

**Table 2: Net Present Value of CPA Earnings Premium
in Total & Per Study Hour for Ages 22-59 (medium size companies)**

Age (1)	PV of CPA Cumulative Life- Time Earnings Premium for CPA (2)	PV Costs of Attaining the CPA (3)	PV Costs of Maintaining the CPA (4)	PV of the Total Cost (5)	Net Present Value of CPA (6)	NPV of CPA Premium Per Hour of Study (7)
22	\$438,738	\$15,479	84,928	\$100,407	\$338,331	\$845.83
23	\$443,770	\$16,623	84,430	\$101,053	\$342,717	\$856.79
24	\$449,116	\$17,767	83,927	\$101,694	\$347,422	\$868.55
25	\$454,558	\$18,911	83,414	\$102,325	\$352,232	\$880.58
26	\$459,227	\$19,422	82,527	\$101,950	\$357,278	\$893.19
27	\$463,981	\$19,934	81,624	\$101,558	\$362,423	\$906.06
28	\$468,820	\$20,445	80,704	\$101,149	\$367,671	\$919.18
29	\$473,746	\$20,956	79,767	\$100,723	\$373,023	\$932.56
30	\$478,760	\$21,468	78,813	\$100,280	\$378,480	\$946.20
31	\$483,865	\$21,979	77,841	\$99,820	\$384,045	\$960.11
32	\$488,280	\$22,261	76,524	\$98,785	\$389,495	\$973.74
33	\$492,774	\$22,544	75,182	\$97,725	\$395,049	\$987.62
34	\$497,349	\$22,826	73,815	\$96,641	\$400,708	\$1,001.77
35	\$502,005	\$23,108	72,424	\$95,532	\$406,474	\$1,016.18
36	\$506,745	\$23,390	71,007	\$94,397	\$412,348	\$1,030.87
37	\$511,570	\$23,673	69,564	\$93,236	\$418,334	\$1,045.83
38	\$516,481	\$23,955	68,094	\$92,049	\$424,432	\$1,061.08
39	\$498,971	\$23,929	66,147	\$90,076	\$408,895	\$1,022.24
40	\$481,146	\$23,929	64,165	\$88,094	\$393,052	\$982.63
41	\$462,997	\$23,929	62,146	\$86,075	\$376,922	\$942.31
42	\$444,521	\$23,929	60,090	\$84,019	\$360,501	\$901.25
43	\$425,710	\$23,929	57,997	\$81,926	\$343,784	\$859.46
44	\$406,559	\$23,929	55,865	\$79,794	\$326,765	\$816.91
45	\$387,062	\$23,929	53,695	\$77,624	\$309,438	\$773.60
46	\$367,212	\$23,929	51,484	\$75,413	\$291,799	\$729.50
47	\$347,003	\$23,929	49,233	\$73,162	\$273,841	\$684.60
48	\$326,429	\$23,929	46,941	\$70,870	\$255,558	\$638.90
49	\$305,482	\$23,929	44,607	\$68,536	\$236,946	\$592.36
50	\$284,157	\$23,929	42,231	\$66,160	\$217,997	\$544.99
51	\$262,445	\$23,929	39,811	\$63,740	\$198,706	\$496.76
52	\$240,342	\$23,929	36,953	\$60,882	\$179,459	\$448.65
53	\$217,838	\$23,929	34,836	\$58,765	\$159,073	\$397.68
54	\$194,927	\$23,929	32,281	\$56,210	\$138,717	\$346.79
55	\$171,602	\$23,929	29,679	\$53,608	\$117,995	\$294.99
56	\$147,855	\$23,929	27,029	\$50,958	\$96,898	\$242.24
57	\$123,679	\$23,929	24,330	\$48,259	\$75,419	\$188.55
58	\$99,065	\$23,929	21,582	\$45,511	\$53,554	\$133.88
59	\$74,006	\$23,929	18,784	\$42,713	\$31,293	\$78.23