

**NPV of CPA earnings premium in total and
per study hour for ages 22–59 (large companies)**

Age (1)	Present value (PV) of cumulative lifetime earnings premium for CPA (2)	PV costs of attaining the CPA (3)	PV costs of maintaining the CPA (4)	PV of the total cost (5)	Net present value (NPV) of CPA (6)	NPV of CPA premium per hour of study (7)
22	\$981,720	\$16,285	\$103,547	\$119,832	\$861,888	\$2,154.72
23	\$996,697	\$17,672	\$103,307	\$120,979	\$875,719	\$2,189.30
24	\$1,011,947	\$19,058	\$103,062	\$122,120	\$889,826	\$2,224.57
25	\$1,027,473	\$20,445	\$102,812	\$123,257	\$904,216	\$2,260.54
26	\$1,042,228	\$21,208	\$102,115	\$123,323	\$918,905	\$2,297.26
27	\$1,057,250	\$21,970	\$101,405	\$123,375	\$933,875	\$2,334.69
28	\$1,072,546	\$22,733	\$100,682	\$123,415	\$949,131	\$2,372.83
29	\$1,088,120	\$23,496	\$99,945	\$123,441	\$964,679	\$2,411.70
30	\$1,103,978	\$24,258	\$99,195	\$123,453	\$980,524	\$2,451.31
31	\$1,120,124	\$25,021	\$98,431	\$123,452	\$996,672	\$2,491.68
32	\$1,135,410	\$25,935	\$97,169	\$123,103	\$1,012,306	\$2,530.77
33	\$1,150,974	\$26,848	\$95,883	\$122,731	\$1,028,242	\$2,570.61
34	\$1,166,821	\$27,762	\$94,573	\$122,336	\$1,044,485	\$2,611.21
35	\$1,182,956	\$28,676	\$93,240	\$121,916	\$1,061,040	\$2,652.60
36	\$1,199,384	\$29,590	\$91,882	\$121,472	\$1,077,913	\$2,694.78
37	\$1,216,112	\$30,503	\$90,499	\$121,002	\$1,095,109	\$2,737.77
38	\$1,233,143	\$31,417	\$89,091	\$120,508	\$1,112,635	\$2,781.59
39	\$1,193,809	\$31,417	\$86,523	\$117,940	\$1,075,869	\$2,689.67
40	\$1,153,761	\$31,417	\$83,908	\$115,325	\$1,038,436	\$2,596.09
41	\$1,112,985	\$31,417	\$81,246	\$112,663	\$1,000,322	\$2,500.80
42	\$1,071,467	\$31,417	\$78,535	\$109,952	\$961,515	\$2,403.79
43	\$1,029,194	\$31,417	\$75,774	\$107,191	\$922,003	\$2,305.01
44	\$986,153	\$31,417	\$72,963	\$104,380	\$881,774	\$2,204.43
45	\$942,330	\$31,417	\$70,100	\$101,517	\$840,813	\$2,102.03
46	\$897,709	\$31,417	\$67,185	\$98,602	\$799,108	\$1,997.77
47	\$852,278	\$31,417	\$64,216	\$95,633	\$756,645	\$1,891.61
48	\$806,021	\$31,417	\$61,194	\$92,611	\$713,410	\$1,783.53
49	\$758,922	\$31,417	\$58,116	\$89,533	\$669,390	\$1,673.47
50	\$710,968	\$31,417	\$54,981	\$86,398	\$624,570	\$1,561.42
51	\$662,141	\$31,417	\$51,790	\$83,207	\$578,935	\$1,447.34
52	\$612,427	\$31,417	\$48,147	\$79,564	\$532,863	\$1,332.16
53	\$561,809	\$31,417	\$45,230	\$76,647	\$485,162	\$1,212.91
54	\$510,271	\$31,417	\$41,860	\$73,277	\$436,994	\$1,092.48
55	\$457,796	\$31,417	\$38,428	\$69,845	\$387,950	\$969.88
56	\$404,366	\$31,417	\$34,934	\$66,351	\$338,015	\$845.04
57	\$349,965	\$31,417	\$31,375	\$62,792	\$287,173	\$717.93
58	\$294,575	\$31,417	\$27,752	\$59,169	\$235,406	\$588.52
59	\$238,178	\$31,417	\$24,062	\$55,479	\$182,699	\$456.75

Source: Gregory L. Krippel, Janette Moody, and Sheila Mitchell. To review the supporting spreadsheets and methodology, email krippel@coastal.edu.