

Required disclosures: GASB Statement No. 75

Notes to the financial statements	Disclosure	Single-employer and agent multiple-employer plans	Cost-sharing, multiple-employer plans
	OPEB plan description	<p>For the OPEB plan through which benefits are provided:</p> <ul style="list-style-type: none"> • Name of plan, identification of administering entity including whether the plan is a single-employer or agent multiple-employer plan. • Brief description of benefit terms. • Number of employees covered by benefit terms. • Brief description of contribution requirements. • Information, if available, about how to obtain the OPEB plan's stand-alone financial report. 	<p>Same as for single-employer and agent multiple-employer plans <i>except</i> for the following:</p> <ul style="list-style-type: none"> • Identification of the plan as a cost-sharing plan. • Number of employees covered by benefit terms is not required to be disclosed.
	Assumptions and other inputs—net OPEB liability	<p>Information about the significant assumptions and other inputs used to measure the total OPEB liability including:</p> <ul style="list-style-type: none"> • Assumptions about inflation, health care cost trend rates, salary changes, ad hoc post-employment benefit changes, and sharing of benefit-related costs with inactive employees for all periods. • The fact that projections are based on established patterns of practice. • The source of mortality assumptions and the dates of experience studies. • Assumptions used in applying the alternative measurement method, if used. • Sensitivity measures of the net OPEB liability based on a health care cost trend that is (a) 1 percentage point higher and (b) 1 percentage point lower. <p>Information about the discount rate used to measure the total OPEB liability including the:</p> <ul style="list-style-type: none"> • Discount rate applied in the measurement of the total OPEB liability. • Assumed projected cash flows into and out of the OPEB plan. • Long-term expected rate of return or the municipal bond rate used, including the periods applied. • Assumed asset allocations and the expected real rate of return on each major asset class. • Sensitivity measures of the net OPEB liability using a discount rate that is (a) 1 percentage point higher and (b) 1 percentage point lower. 	<p>Same as for single-employer and agent multiple-employer plans.</p> <p>Same as for single-employer and agent multiple-employer plans.</p>
	OPEB plan's fiduciary net position	<p>Information about the following:</p> <ul style="list-style-type: none"> • The OPEB plan's basic financial statements, including OPEB plan assets, liabilities, deferred outflows/inflows of resources, and fiduciary net position; or reference to the OPEB plan's online financial report including disclosure 	<p>Same as for single-employer and agent multiple-employer plans.</p>

		about the OPEB plan's basic financial statements.	
	Changes in net OPEB liability	<p>A schedule of changes in net OPEB liability that includes:</p> <ul style="list-style-type: none"> • Beginning and ending balances of total OPEB liability, the OPEB plan's fiduciary net position, and the net OPEB liability. • Effects on the balances during the period from items, including service cost, interest cost, changes of benefit terms, differences between expected and actual experience, changes of assumptions and other inputs, contributions, net investment income, benefit payments, and administrative expense. <p>Additional information about the net OPEB liability, including, among others:</p> <ul style="list-style-type: none"> • Measurement date of the net OPEB liability, including the date of the actuarial valuation or alternative measurement and roll-forward procedures, if applicable. • Brief description of any changes in assumptions or other inputs and benefit terms. • Amount of OPEB expense recognized by the employer. • Amount of revenue, if any, recognized as support from nonemployer contributing entities that are not in a special funding situation. 	<p>Not applicable. A roll-forward schedule is not required.</p> <p>Same as for single-employer and agent multiple-employer plans, with the following additional information:</p> <ul style="list-style-type: none"> • Employer's proportionate share (amount and percentage) of the collective net OPEB liability. • Basis on which the employer's proportionate share is determined.
	Deferred outflows (inflows) of resources	<p>Information about the balances of deferred outflows (inflows) of resources, classified as follows:</p> <ul style="list-style-type: none"> • Differences between expected and actual experience. • Changes in assumptions or other inputs. • Net difference between projected and actual earnings. • Employer contributions subsequent to the measurement date of the net OPEB liability. <p>A schedule presenting the following:</p> <ul style="list-style-type: none"> • Net amounts in each of the subsequent five years, and in the aggregate thereafter, that will be recognized in OPEB expense. • Amounts that will be recognized as a reduction of the net OPEB liability. 	<p>Same as for single-employer and agent multiple-employer plans.</p> <p>Same as for single-employer and agent multiple-employer plans.</p>
	Other disclosures	<ul style="list-style-type: none"> • Additional disclosures if an employer has a special funding situation. • Additional disclosures if an employer has OPEB-specific allocated insurance contracts. 	<ul style="list-style-type: none"> • Additional disclosures if an employer has a special funding situation.
RSI	Required supplementary information: Net OPEB liability	A 10-year schedule of changes in net OPEB liability that separately presents the first requirement listed under "Changes in net OPEB liability" (above) for each year.	Same as for single-employer and agent multiple-employer plans; the information is based on the employer's proportionate share of the collective net OPEB liability.

	<p>A 10-year schedule presenting the following for each year:</p> <ul style="list-style-type: none"> • Total and net OPEB liability. • OPEB fiduciary net position in total and as a percentage of total OPEB liability. • Net OPEB liability in total and as a percentage of the covered-employee payroll. • Covered-employee payroll. <p>Additional disclosures are required if an employer has a special funding situation.</p>	
Required supplementary information: Employer contributions	<p>If an actuarially determined contribution is calculated:</p> <ul style="list-style-type: none"> • Actuarially determined employer contributions to the plan. • Amount of contributions recognized by the OPEB plan in relation to the actuarially determined employer contribution. • Differences between employer actuarially determined contributions and the amount of contributions recognized by the OPEB plan. • Amount of contributions recognized by the OPEB plan in relation to the employer actuarially determined contribution as a percentage of covered-employee payroll. <p>If an actuarially determined contribution is <i>not</i> calculated and the contributions are statutorily or contractually established, a 10-year schedule presenting the following for each year:</p> <ul style="list-style-type: none"> • Statutorily or contractually required employer contributions to the plan. • Amount of contributions recognized by the OPEB plan in relation to the employer statutorily or contractually required contribution. • Differences between the employer statutorily or contractually required contribution and the amount of contributions recognized by the OPEB plan. • Covered employee payroll. • Amount of contributions recognized by the OPEB plan in relation to the employer statutorily or contractually required contribution as a percentage of covered-employee payroll. 	<p>If the contribution requirements of the employer are statutorily or contractually established, the disclosure requirements are the same as for single-employer and agent multiple-employer plans.</p>
Notes to RSI	<ul style="list-style-type: none"> • Significant methods and assumptions used in calculating the actuarially determined contributions, if any. • Explanation of certain factors that significantly affect trends in the amounts reported in the required schedules, including investment-related factors. • Information about external, economic factors should <i>not</i> be presented. 	<p>Same as for single-employer and agent multiple-employer plans.</p>

Sources: GASB; Brian McAllister, Connie Spinelli, and Diane Belger.